

Terms and Conditions of the Standard Chartered Business Credit Card

1. These terms & conditions are in addition to the Terms & Conditions hosted on the Standard Chartered Bank (Bank) website www.standardchartered.com
2. The Bank will, from time to time, offer Cashback on the "Business" Credit Card where the Card Account is regular and without overdues.
3. "Cashback" means a credit entry , subject to certain limits, executed by the Bank on the Card Account based on Eligible Transactions.
4. "Cashback Percentage" means the percentage of the eligible transaction amount that would be given as "Cashback" and is subject to change as per the discretion of the Bank. However any such change would be informed to the CardMember through communication of the same in the monthly Card statement at least 30 days before any such change.
5. "Eligible Transaction" means a transaction (not being cash withdrawal, cash advance, loan or any other category of transactions as may be decided from time to time by the Bank at its sole discretion) belonging to "Promoted Category" successfully entered into using the Card and not charged back.
6. The promoted categories and the respective Cashback percentages for the "Business" card unless otherwise intimated are: Petrol- 5% Cashback (inclusive of surcharge), Telecom - 5% Cashback , and other Retail Spend Categories - 1% Cashback.
7. The promoted categories defined from time to time shall have the same meaning as ascribed to the categories by Visa, Master Card or American Express under their respective Merchant Category Codes. (i.e.) The franchisees have listed qualifying criteria for merchant establishments in order to qualify to be listed under a specified category. (like petrol, telecom, travel etc) The merchant establishment needs to have accordingly qualified and hence listed in the "Promoted Category", in order for the transaction to be eligible for the Cashback.
8. "Promoted Category" means a category of transactions promoted from time to time by and/ or subject to sole discretion of the Bank.
9. The Cashback will be subject to a maximum of Rs. 150 per Eligible Transaction, however the total cashback, shall be limited to Rs. 250 per billing cycle for; all card(s) owned by the customer inclusive of any supplementary card(s).
10. Cashback will not be effected if the transaction value is below Rs 500 per transaction for Petrol and Telecom transactions and Rs 1000 per transaction for other categories.
11. All foreign transactions will be eligible for only 1% cashback with minimum eligible transaction being Rs. 1000.
12. In case an Eligible Transaction amount includes a surcharge, the Cashback above (under Clause above) will include the percentage points of such surcharge [Example: Assuming a transaction of purchase of petrol being Eligible Transaction where for the purchase of Rs 1,000 attracts surcharge @2.5% i.e. Rs 25, making the total transaction amount as Rs1,025, the Cashback will only be Rs 50 on the transaction of Rs 1025 i.e. surcharge reversal of Rs 25 and 2.5% Cashback on the transaction amount of Rs 1000 totaling to a credit of Rs 50.] .
13. The maximum Cashback and the minimum transaction value to be swiped in order to be eligible for the Cashback mentioned in points 9 and 10 above respectively would be subject to change at the discretion of the Bank. However any such change would be informed to the CardMember through communication of the same in the monthly Card statement.
14. The Bank will inform the Card Member / Account Holder about the Promoted Categories from time to time by indicating the same on the statement of the Card Account.
15. CardMembers to note the Business Credit Card does not carry any Reward Points Program. Hence CardMembers would not be receiving any Reward Points under this program.
16. Returned purchases, disputed or unauthorized/fraudulent transactions, finance charges, card account fees and Charged back transactions would not be given a Cashback under this program.
17. Cards swiped on manual machines would not be eligible for the Cashback Offer.
18. The CardMember and the Account Holder, by signing on the application form for the "Business Card" expressly agree that the Bank's decision on eligibility and correctness of the Cashback given to be final and binding.

Avis, Dell and Fortune Hotel Offers

19. The offer is valid till 31st October 2009 only on usage of the Standard Chartered Visa Business Card.
20. The offer is non transferable and cannot be exchanged for cash, credit or kind.
21. Offer cannot be used in conjunction with other offers, in-house offers, discounts, coupons or special offers unless otherwise stated.
22. The cardholder is not bound in any way to participate in this offer. Any participation is purely voluntary and is deemed as acceptance to be bound by terms and conditions herein. Nothing herein amounts to a commitment by the Bank to conduct further, similar or other such offer.
23. The bank is not making the offer and does not make any warranties or representations of the quality merchantability, suitability or availability of the products and/or services included in this offer. Any dispute in this regard should be directly taken up with the vendor.
24. The Bank, Visa and associated partners reserves its absolute right to withdraw or alter any of the terms and conditions of the offer at any time without any prior notice.
25. Log onto <http://www.visa-asia.com/ap/sea/commercial/sme/businessoffers.shtml> for details on the Visa offers available on the Business card.